



March 31, 2022

HEERF II 1st Quarter 2022 report

Cares Act-Higher Education Emergency Relief Fund II
#P425Q210926. OPE# 02125000

1. Career Academy of Beauty signed and returned to the department the Certification and Agreement and assurance that the institution has used the applicable amount of funds designated under the CCRSAA and ARP (A)(1) and (a)(4) programs to provide Emergency Financial Aid Grants to Students. Signed on April 9, 2021.
2. The total amount of HEERF II funds the school has received from the Department pursuant to the institution's Certificate and Agreement for Emergency Financial Aid Grants to Students under the CRRSAA and ARP (a)(1) and (a)(4) programs. Awarded January 1, 2022 through March 31, 2022 (1st Quarter 2022) was \$37,000.
3. Total amount of Emergency Financial Aid Grants II funds distributed to the students under the CRRSAA and ARP (a)(1) and (a)(4) programs between October 1, 2021 through January 1, 2022- (1st Quarter 2022) is \$158,900
4. The total number of students at the school that are eligible to receive Emergency Financial Aid Grants to Students under the CRRSAA and ARP (a)(1) and (a)(4) programs 1st Q 2022 is 52.
5. The total number of students who have received an Emergency Financial Aid grant for students under the CRRSAA and ARP (a)(1) and (a)(4) programs in the 1st Q 2022 is 52.
6. Method used to determine which students receive Emergency Grants and how much funds they would receive.
 1. Students must meet the Cares Act Title IV eligibility requirements.
 2. Eligible students must be enrolled and have started class and be considered active students (not graduated or withdrawn) as of 5/15/2021 and not on a Leave of Absence.
 3. Priority is given to students with the lowest EFC of Zero (level 1). 2nd level of funds EFC 1-2900, 3rd level of funds to EFC 2901-5847. The amount of funds to be distributed is based on the hours a student is scheduled to attend, the total amount of current students, estimated future enrollment need and total funds to be distributed.
 4. Second and subsequent rounds of payments will be given to new enrolled students with low EFC or students that demonstrate an exceptional need until the funds are depleted or by April 8, 2022.
7. Students can use the HEERF II funds for expenses related to the Corona Virus. These funds can be used for living expenses, food, housing, course materials, technology, healthcare, childcare or tuition.