



July 1, 2021

Cares Act-Higher Education Emergency Relief Fund II-
REPORT: CAREER ACADEMY OF BEAUTY
OPE# 02125000

QUARTER 1 REPORT

1. Career Academy of Beauty signed the Certification and Agreement and assurance that the institution has used the applicable amount of the funds designation under the CRRSSA and ARP (a)(1) and (a)(4) programs to provide Emergency Financial Aid Grants to Students on April 8, 2021
2. The total amount of funds the school will receive from the Department pursuant to the institution's Certificate and Agreement for Emergency Financial Aid Grants to Students under the CRRSSA and ARP (a)(1) and (a)(4) programs is \$171,521.
3. Total amount of HEERF II Grants that has been distributed to students under the CRRSSA and ARP(a)(1) and (a)(4) programs is \$49,500. From May 30, 2021 to June 30, 2021.
4. An estimated 78 students eligible to receive the Cares Act-HEERF II Grants under the CRRSAA and ARP (a)(1) and (a)(4) programs.
5. A total of 47 students have received an Emergency Financial Aid grant for students under the CRRSAA and ARP (a)(1) and (a)(4) programs.
6. Criteria to receive funds:
 1. The student is a Title IV Pell Grant recipient with an EFC of 0 to 5847 and meets all the Title IV eligibility requirements. Priority will be given to students with a zero EFC. Amounts are to be disbursed depending on the length of the course and the students EFC.
 2. A student that is not a Title IV Pell Grant recipient, but has been determined to have an exceptional need. Professional Judgment can be demonstrated by documentation on a case-by-case basis. Must be approved the Director.
 3. First round of payment will be given to all students receiving Pell Grants, that are enrolled and actively attending school on May 15th, 2021. Second and subsequent rounds of payments will be given to new enrolling students that qualify or students that have demonstrated an exceptional need. If there are remaining funds, than additional awards will be given to active, attending students that qualify, at a lesser amount until the funds are depleted.
 4. All students that are eligible to receive HEERF 2 funds must be currently attending school and not on a Leave of absence at the time of drawing down the funds from the Government or disbursing the funds. Funds can be dispersed when the student returns from the Leave of Absence.
 5. New students must attend 30 days and have 75% or better attendance at the time the Funds are to be disbursed in order to receive the HEERF II Grant.

HEERF 2 funds are for expenses related to the corona virus. HEERF 2 funds may be used for living expenses, specifically, food, housing, course materials, technology, healthcare, and childcare or tuition.

Amount to be distributed based on the students EFC and course length (months).
Cosmetology/Cosmo Barber- EFC 0-\$1500/EFC 1-2900 \$1100/ EFC 2901-5847 \$800
Esthetician/Teacher Training- EFC 0 \$500/ EFC 1-2900 \$350/ EFC 2900-5847 \$250