

CAREER ACADEMY OF BEAUTY

June 1, 2020

Cares Act-Higher Education Emergency Relief Fund

REPORT: CAREER ACADEMY OF BEAUTY OPE# 02125000

1. Career Academy of Beauty signed the Certification and Agreement on April 15, 2020 electronically while applying for the HEERF first 50% of the Grant money to be distributed to the students in the amount of \$129,207.00. The request was accepted on 4/18/2020.
2. We received the email instructing us to request the payment on the G5 system on May 11, 2020. It took 4 days to get “payee” authorization approved on G5 system by the agency. On May 15, 2020 the school was able to submit the request to be paid the funds. CAofB received the funds on May 18, 2020 in the amount of \$129,207.00.
3. Total amount of money that has been distributed to the students is \$129,207.00 between May 20, 2020 thru May 23, 2020.
4. We have 134 students eligible to receive the Cares Act-HEERF funds based on eligibility on section 18004 (a)(1) of the Cares Act.
5. A total of 134 students have received an Emergency Financial Aid grant for students under the Section 18004 (a)(1) of the Cares Ac.
6. Criteria to receive funds:
 1. Students must meet the Cares Act Title IV eligibility requirements.
 2. Eligible students must be enrolled and have started class and be considered active students (not graduated or withdrawn) as of 4/15/2020, the day we filed and requested for the HEERF funds.
 3. Students are not eligible if they were on a Leave of Absence 30 days prior to the school closing on March 17, 2020, unless they returned and came off the Leave of Absence (attending Distance Learning) as of the time the request for payment of the funds was made on May 15, 2020.
 4. 65% of the funds will be distributed to students with the lowest EFC-Zero to 1000. These students are considered the lowest income students and already are receiving Federal Grants for tuition. 73 students received \$1150.47 in one check. 35% of the funds will be distributed to students with an EFC of 1000 or higher. 61 students received \$741.35 in one check.

7. Students were required to sign for the check when they receive it. They will be acknowledging that they will use the funds for food, housing, course materials, technology, healthcare or childcare.

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